

**ESTIMATED PROJECTIONS OF INCOME & EXPENSES FOR TWO YEARS**

	YEAR 1		YEAR 2	
	\$	%	\$	%
Net Sales		100.00%		100.00%
Cost of Goods Sold				
<b>GROSS PROFIT</b>				
<b>OPERATING EXPENSES:</b>				
Depreciation & Amort.				
Accounting & Legal				
Advertising				
Bad Debt Expense				
Dues & Subscriptions				
Insurance				
Miscellaneous *				
Officers Salaries				
Payroll Taxes				
Rent				
Repairs				
Salaries				
Selling expenses				
Supplies				
Taxes				
Telephone				
Travel/Entertainment				
Utilities				
Other				
<b>TOTAL OPERATING EXPENSES</b>				
<b>OPERATING PROFIT (Before Taxes)</b>				
Interest Expense				
Other Expense				
Other Income				
Est. Income Taxes				
Owners Draw/Dividends				
<b>NET PROFITS</b>				

*\*If the miscellaneous expense exceeds two percent (2%) of Gross Income please itemize with an attached schedule*

**ASSUMPTIONS**

**A. REVENUE:**

**B. EXPENSES:**

**C. NET PROFIT:**

**I CERTIFY THE FOREGOING ESTIMATE FAIRLY REPRESENTS THE FINANCIAL PROJECTIONS TO THE BEST OF MY KNOWLEDGE.**

SIGNATURE: \_\_\_\_\_  
DATE: \_\_\_\_\_

TITLE: \_\_\_\_\_