

PEMBINA COUNTY JOB DEVELOPMENT AUTHORITY

MEETING MINUTES

Virtual Meeting

Wednesday, February 18, 2026

CALL TO ORDER

The virtual meeting was called to order by Julie Kemnitz, Chairperson, Wednesday, February 18, 2026, at 1:00 P.M.

Members Present- Virtual: Julie Kemnitz, Danielle Blair, Pat Hardy, Darin Otto, Michael Cook, Nathan Green, Mary Houdek, and Sonia Misialek.

Others Present: Lori Estad, Red River Regional Council, and Angelle French, Pembina County JDA.

NEW BUSINESS

Wentworth Ag Flex PACE Request

Wentworth Ag USA Inc is requesting a \$49,999.98 community portion Bank of North Dakota (BND) Flex PACE Interest Buydown. The business will be in Walhalla, their first location in USA. The business provides complete grain handling, drying and storage system solutions to medium and large-scale farms across North Dakota, South Dakota, Minnesota, and Montana. The company is financially sound but with the current exchange as it is the best way to finance the project is through BND. The total project cost is \$920,000. The city of Walhalla has not been asked to participate in the buydown cost but Cook and French will bring to the next city council meeting. The company plans to hire 3-4 US employees.

The loan will take almost all the funding in the PCJDA budget set aside for BND PACE loans. French will discuss with BND if it is possible to use the tax exemption approved by the City of Walhalla so no cash will be used by the PCJDA. A personal guarantee will be signed by the owners, which is typical procedure.

Hardy moved to approve \$49,999.98 for the community portion of the BND Flex PACE Interest Buydown, with a repayment of 2% interest over five years, seconded by Blair; motion carried.

With such a large request French share the budget. Houdek noticed the RWIP request from the January meeting was not listed. French will add the funding.

ADJOURN

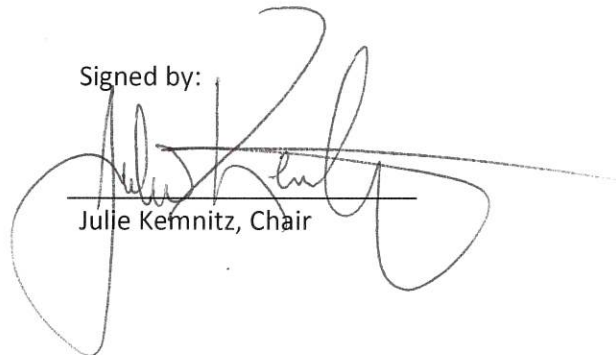
There being no more business, the meeting was adjourned at 1:30 p.m.

Submitted by:



Lori A. Estad, RRRRC, Office Manager

Signed by:



Julie Kemnitz, Chair